



Compare Available Funds Figure And Bank Statement Cash in Strata Master

Summary

Learn the difference between the available cash figure on the Corp > General tab and the cash at bank figure on the Balance Sheet.

The Cash at Bank figure on the Balance Sheet equates to the balance of the bank account. The available cash may or may not match the cash at bank.

Bank Statement Cash

The bank statement shows all cash that is held at the bank. In Strata Master some of that cash will be held in Cash at bank Admin, some in Cash at bank Capital Works, some in Cash at bank Unallocated as shown on the Balance Sheet.

Note - These figures, when totalled, are to equal the Bank Statement cash held at the bank account.

Statement of Financial Position	
As at 25/11/2024	
<div style="display: flex; justify-content: space-between;"> The Owners Corporation of SP 2222 Abbey Road Studios, 22 Penny Lane, LIVERPOOL WA 6170 </div>	
	Current period
Owners' funds	
Administrative Fund	
Operating Surplus/Deficit--Admin	796.86
Owners Equity--Admin	2,575.92
	3,372.78
Capital Works Fund	
Operating Surplus/Deficit--Capital Works	265.62
Owners Equity--Capital Works	909.08
	1,174.70
Net owners' funds	\$4,547.48
Represented by:	
Assets	
Administrative Fund	
Cash at Bank--Admin	3,796.86
	3,796.86
Capital Works Fund	
Cash at Bank--Capital Works	(2,734.38)
Investments--Capital Works	4,000.00
	1,265.62
Unallocated Money	
Cash at Bank--Unallocated	600.00
	600.00
Total assets	5,662.48

cash at bank total should be the balance of the bank account

In this example the Bank Statement should have a balance of \$1622.48 being (\$3796.86 + \$600 - \$2734.38).

Available Funds

The available funds, on the other hand, is not comprised of all funds held by the Strata Plan.

Available funds figure is found on the Corp > General tab of each Strata Plan. The figures can also be seen in the Creditor Invoicing screen.

Plan Number: 2222 Address: Abbey Road Studios, 22 Penny Lane, LIVERPOOL			
	Admin	Capital Works	Total
Cash at bank	3,796.86	-2,734.38	1,062.48
O/S invoices	386.50	NIL	386.50
Net cash	3,410.36	-2,734.38	675.98
Reserve funds			NIL
Available cash	3,466.86	-2,734.38	732.48
Total investments:			4,000.00
Receivable--Std.	0.00	0.00	0.00
Receivable--Special	0.00	0.00	0.00

The funds in the bank account are not necessarily 'available' funds. Funds that are not included in available funds are -

- funds in Cash at bank Unallocated. Note that only the Admin and Capital Works Cash at bank figures are in the calculation. This is because unallocated funds may need to be returned to the Lot Owner, so they are a liability until allocated.

Plan Number: 2222 Address: Abbey Road Studios, 22 Penny Lane, LIVERPOOL			
	Admin	Capital Works	Total
Cash at bank	3,796.86	-2,734.38	1,062.48

- funds allocated toward creditor invoices. As these funds have been tagged to be used to make payments, they are not available for any other purpose.

O/S invoices	386.50	NIL	386.50
--------------	--------	-----	--------