



Strata Master Version 15.5.4 Release Notes

In this release

Invoice Finance - Strata Master Connect

Strata Master Connect users will now have the ability to use the new Invoice Finance feature. When enabled, Contractors within the Strata Master Connect platform will be able to flag certain invoices to be paid using Invoice Finance. This will allow the contractor to be paid immediately for the work they have completed. The invoice that flows through from Strata Master Connect into Strata Master will be flagged as an IF Invoice, which will then adjust the payment details for the Owners Corporation to pay directly to the Invoice Finance Company instead of the original creditor.

Updates have been made to the Remittance advices for IF invoices, as well as the General Ledger Report and Detailed Expenses report to display details of the invoices using finance. A new column has also been added to quick reports to easily identify these IF invoices.

Meeting Arrears WA Checkbox

A checkbox has been added to the corporation screen, that when ticked will remove all invoices from the Meeting Arrears Calculation on the Meeting Attendance and Voting Register

12 Month Statement Update

The 12 Month Statement of Revenue and Expenses has been updated to reflect budgets created with Financial Groups.

Non Numerical Lot Number - Strata Roll

The Strata Roll report has been updated to display lots with a Lot Number that do not include a numeral.

What we fixed

MBL Levy Notice Cheque Payments

The Macquarie Bank levy notice has been adjusted to remove references to Cheque payments via DEFT. This setting is configurable in Configure > Agency > Stationery.

Lot Address Merge Field

The Lot Address Merge field used in the email subject was not working properly when a building name was not entered. This issue has been resolved.

GST on Discounted Levies

Under certain circumstances, the GST applied to discounted levies has been incorrectly calculated. This issue has been resolved.

Levy Discount Allowed

An adjustment has been made to the date the Levy Discount Allowed entry occurs when receipting levies with discounts. The Levy Discount Allowed will be applied at Levy Due Date so as to reflect in the same period as revenue

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